

<b>CARRS LANE FAIR TRADE</b>								
<b>Income &amp; Expenditure Account for 12 months to 31/12/20</b>								
			<b>2020</b>				<b>2019</b>	
<b>INCOME</b>								
Trading Income	Sales		5,459.07				13,612.03	
	Opening Stock	2,969.80				2,539.14		
	Purchases	3,210.52				12,183.16		
		6,180.32				14,722.30		
	Closing Stock	0.00				2,969.80		
	Cost of Goods Sold		6,180.32				11,752.50	
	Gross Margin			-721.25				1,859.53
Other Income	Customer Donations			13.74				287.72
	<b>Gross Income</b>				-707.51			<b>2,147.25</b>
<b>EXPENDITURE</b>								
	Computer & Stationery	34.19				219.01		
	Till Costs	0.00				550.80		
	Volunteer Costs & Training	147.68				198.32		
	Rent	273.00				680.37		
	Customer Donations	13.74				287.72		
	Transfer to Traidcraft Exchange	8,782.66				211.03		
	<b>Total</b>				9,251.27			<b>2,147.25</b>
	<b>Excess of Expenditure over Income</b>				<b>-9,958.78</b>			<b>0.00</b>
<b>Balance Sheet at 31/12/19</b>								
	Accumulated Fund at 31/12/19		9,958.78				9,958.78	
	Excess of Expenditure over Income 2020		-9,958.78				0.00	
	Accumulated Fund at 31/12/20			0.00				<b>9,958.78</b>
Represented by -								
	Stocks							2,969.80
	Cash at bank (Bank of Scotland Treasurer's A/C)							6,870.60
	Cash in Floats							705.00
	Debtors							50.46
								10,595.86
	Less Creditors at year end							637.08
					0.00			<b>9,958.78</b>